

**INDRAPRASTHA COLLEGE FOR WOMEN  
UNIVERSITY OF DELHI**

18 September 2025

112C/70/09

**Notice for Income Tax Deduction for the Financial Year 2025-26**

The Teaching & Non-Teaching Staff and Pensioners of the College may intimate to the College if they want to opt for the old tax regime for computation of income and TDS in view of CBDT Circular No. F.No.370142/06/2023-TPL dated 05 April 2023 (Copy enclosed).

Such intimation may be sent to the College alongwith saving plan in the prescribed format on or before 30 September 2025 by email at [ipcwsalary@ip.du.ac.in](mailto:ipcwsalary@ip.du.ac.in) In the absence of the option, it will be assumed that the staff/pensioner wishes to opt new tax regime/rates.

  
Administrative Officer  


Copy to :

- College Website
- All Staff & Pensioners

**INDRAPRASTHA COLLEGE FOR WOMEN  
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Information relating to any other income except salary/pension and  
for claiming income tax rebate/deductions for the Financial Year  
2024-25

S. No.	Particulars	Total Amount (in Rs.)	Remarks
1.	Any other income (other than Salary/Pension)		
2.	Rent paid per month for HRA exemption (Sec. 10(13A)) If yes, please submit prescribed undertaking also (Page No.2)		
3.	Payment of Home Loan Interest (if eligible) (Sec. 24)		
4.	Repayment of Home Loan (Principal amount only) (Sec. 80C)		
5.	Life Insurance Premium (other than deducted from salary)		
6.	Tuition Fee (Sec. 80C)		
7.	Notified Mutual Fund referred to u/s 10(23D)		
8.	NSC/NSS/Sr. Citizen Saving Scheme (Sec. 80C)		
9.	Public Provident Fund (PPF) (Sec. 80C)		
10.	Health Insurance Premium (Sec. 80D)		
11.	Donation to certain funds/ institutions (Sec. 80G)		
12.	Deduction for disabled employee (Sec. 80U)		
13.	Any Other		

I hereby certify that the information given above is complete and correct.

Date \_\_\_\_\_

\_\_\_\_\_  
(Signature)

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

Department: \_\_\_\_\_

Contact No.: \_\_\_\_\_

F. No.370142/06/2023-TPL  
Government of India  
Ministry of Finance  
Department of Revenue  
Central Board of Direct Taxes  
(TPL Division)

Dated: 5<sup>th</sup> April, 2023

Sub: Clarification regarding deduction of TDS under section 192 read with sub-section (1A) of section 115BAC of the Income-tax Act, 1961 - reg.

Vide Finance Act, 2023, sub-section (1A) has been inserted in section 115BAC of the Income-tax Act, 1961 (the Act) to provide for a new tax regime with effect from the assessment year beginning on or after the 1st day of April, 2024. This regime applies to an individual or Hindu undivided family or association of persons [other than a cooperative society] or body of individuals, whether incorporated or not, or an artificial juridical person. Under this new regime, the income-tax in respect of the total income of the person shall be computed at the rates provided in sub-section (1A) of section 115BAC, subject to certain conditions, including the condition that the person does not avail of specified exemptions and deductions.

2. The above mentioned new tax regime is the default tax regime applicable to all persons mentioned above. However, under sub-section (6) of section 115BAC of the Act, a person may exercise an option to opt out of this tax regime. A person not having income from business or profession can exercise this option every year.

3. Representations have been received expressing concerns regarding tax to be deducted at source (TDS) on salary income of a person under section 192 of the Act as the deductor, being an employer, would not know if the person, being an employee, would opt out from taxation under sub-section (1A) of section 115BAC of the Act or not.

4. In order to avoid the genuine hardship in such cases, the Board, in exercise of powers conferred under section 119 of the Act, hereby directs that a deductor, being an employer, shall seek information from each of its employees having income under section 192 of the Act regarding their intended tax regime and each such employee shall intimate the same to the deductor, being his employer, regarding his intended tax regime for each year and upon intimation, the deductor shall compute his total income, and deduct tax at source thereon according to the option exercised.

5. If intimation is not made by the employee, it shall be presumed that the employee continues to be in the default tax regime and has not exercised the option to opt out of the new tax regime. Accordingly, in such a case, the employer shall deduct tax at source, on income under section 192 of the Act, in accordance with the rates provided under sub-section (3A) of section 115BAC of the Act.

6. It is also clarified that the intimation would not amount to exercising option in terms of sub-section (6) of section 115BAC of the Act and the person shall be required to do so separately in accordance with the provisions of the sub-section.

7. This circular is in supersession of Circular No. C1 of 2020 dated 13.04.2020 and shall be applicable for TDS during the financial year 2023-24 and subsequent years.



Vipul Agarwal  
Director(TPL-I)

Copy to the:

1. PS/ OSD to FM/ PS OSD to MoS(F).
2. PS to the Finance Secretary.
3. Chairman and Members, CBDE.
4. Joint Secretaries/ CsIT/ Directors/ Deputy Secretaries/ Under Secretaries, CBDE.
5. C&AG of India (30 copies).
6. JS & Legal Adviser, Ministry of Law & Justice, New Delhi.
7. Institute of Chartered Accountants of India.
8. CIT (M&TP), Official Spokesperson of CBDE.
9. Principal DGIT (Systems) for uploading on departmental website.



Vipul Agarwal  
Director(TPL-I)